

**ACQUISITION OF DERRIFORD BUSINESS PARK  
DATE FIRST INCLUDED ON THE FP: 11 MAY 2011**

**Nature of the decision:**

Authorisation to proceed with the acquisition of the freehold interest from SWRDA of Derriford Business Park, a commercial investment comprising seven office buildings totalling c. 4,000 sq m (43,000 sq ft) available to be leased to third parties, with car parking and landscaping.

**Who will make the decision?** Cabinet

**Timing of the decision?** 7 June 2011

**Who will be consulted and how?**

Persons to be consulted with:

- legal officers
- finance officers
- planning officers

Process to be used:

Discussions have been held with relevant officers

**Information to be considered by the decision makers:**

1. Summary of the acquisition cost
2. property lettings and estate liabilities
3. the capital value of the property
4. possible future development potential
5. the method of financing its acquisition

**Documents to be considered when the decision is taken**

Legal, finance and valuation advice

**Representations:** In writing by 26 May 2011 to -  
Head of Strategic Projects (Economic Development Service)  
Assistant Director for Economic Development

Contact details available from Plymouth City Council Tel: 01752 668000

Further information – Availability of Documents: For further information contact:  
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**TRANSFER OF SWRDA OWNED PROPERTIES TO PLYMOUTH CITY COUNCIL**  
**DATE FIRST INCLUDED IN THE FP: 11 MAY 2011**

**Nature of the decision:**

Authorisation to proceed to take a freehold transfer of properties owned by the South West RDA in Plymouth including Royal William Yard and Western King, Plymouth International Medical and Technology Park, land at Stonehouse Creek and the RDA's interests in certain income-producing properties owned by the City Council.

**Who will make the decision?** Cabinet

**Timing of the decision?** 7 June 2011

**Who will be consulted and how?**

Persons to be consulted with:

- legal officers
- finance officers
- planning officers

Process to be used:

Discussions have been held with relevant officers.

**Information to be considered by the decision makers:**

1. Summary of property asset package legal
2. Valuation advice
3. Summary of proposed finance ring-fencing arrangements for these assets, which are to be used to assist the completion of major projects at RWY and PIMTP or for economic development initiatives in Plymouth in conjunctions with the approved Growth Fund

**Documents to be considered when the decision is taken**

Legal and valuation advice

**Representations:** In writing by 26 May 2011 to -  
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